

MINING, BUSINESS AND STOCKS.

WABASH WORKMEN MAKE PROGRESS

Forty Men Make Good Rate of Twenty Feet Daily.

SHOWINGS SATISFACTORY.

Large Vein on Six Hundred Foot Level is Being Rapidly Opened.

Col. Nicholas Treweek, manager of the Wabash at Park City, is in his office today and reports general conditions favorable to the mine. A force of 40 men with the aid of power drills are making the exceedingly good progress of 20 feet a day. Most of the work is being concentrated on the 600 foot level, where the large vein is being followed with encouraging results in the way of good bodies of ore of satisfactory values. The object is now to open up a large tract and later a system of crosscuts and upraises will be inaugurated. It is the expressed intention of the management to conduct the developments according to the best known methods of scientific mining.

ORE AT THE BLAINE.

A Good Body of Low Grade Ore Promises Better.

W. D. Mathis, manager of the Blaine in the Bureka district, reports progress in the work of developing that proposition. The main tunnel is being driven by two shifts a day and is now in 425 feet, giving a vertical depth of over 200 feet. The last eight feet has been through heavily mineralized matter with some sulphates predominating while occasional samples of exceedingly high grade lead ore appear. Indications point to a continuation of the body and an increase of its values.

VICTOR OF OREGON.

Managed by W. H. Tibbals Will Begin Development.

W. H. Tibbals, president of the Victor mine near Granite, Ore., has been conferred the past few days with its manager, S. H. Bell. Arrangements have been made for placing the stock east and the work of development will soon be begun. The ore found on these grounds is of such value in silver and gold to place it in the shipping class. At the North Pole Extension in the same region, substantial improvements are being made, and these will be followed by the erection of a mill in the spring.

M. P. GILBERT RETURNS.

Witness Final Payment of \$500,000 For Arizona Property.

M. P. Gilbert, returned last night from a two weeks' stay in California and Arizona, where he witnessed final payment on the transfer of the Leland group. The deal was engineered by Mr. Gilbert and the amount involved is a half million dollars. The property is located near Needles, Cal. It is a gold proposition and the purchasers will at once begin the erection of a 40 stamp mill.

HONORINE BUYS PIPE.

Air Will be Conveyed in Workings 8,000 Feet.

The Honorine management this morning closed a contract for 4,000 feet of 8 inch iron pipe to be used for conveying air in the tunnel which is now driving to drain the Honorine and neighboring properties. The tunnel is now in 1,600 feet and its total length will approximate 8,000 feet.

GOOD WORK AT YORK.

Bingham Property Has Much Milling Ore and Promises Higher Grade.

The York at Bingham under the management of W. C. Orem is conducting a spirited campaign. Work is being pushed on the 600 foot level with a force of 25 men where large bodies of superior milling ore are being blocked out and indications point to the presence of shipping ore nearby.

SILVER CROWN ORES.

Promising Beaver County Proposition Makes Good Showing.

F. M. Lane, who with J. C. Brownfield owns and is developing the Silver Crown group, two and a half miles north of the O. K. mine at Millard, reports encouraging results from the work that is being done. The group contains 15 claims and the 250 feet of work has been accomplished. A force of three men is at work and as the work progresses considerable ore is being sacked for shipment. The best showing is a crosscut 30 feet from the bottom of a 20 foot incline, where a well defined vein five feet in width is disclosing ore satisfactory both in quantity and quality and from which a series of assays obtained yesterday revealed from 17 to 31 per cent lead and from 17 to 64 ounces of silver to the ton.

U. S. Smelter Starts.

The machinery and equipment of the United States company's smelter was yesterday subjected to an experimental run, in the presence of President Coolidge and other members of the company. The performance was successful in proving the harmony of the equipment and the reduction of ores will in a short time follow.

THE DAY ON 'CHANGE.

Liberal Transactions With Lower Prices on Several Stocks.

Active buying with prices generally on the slump characterized the regular call and the open board sessions this morning at the mining exchange. California was dealt in exceedingly heavy and some 25,000 shares were sold at even prices about 35 and 36 cents. May Day was lower than yesterday and about 6,000 shares went at 25 cents and lower. Wabash found buyers for 5,000 shares

on a market that receded from 1.39 to 1.33 and recovered to 1.34 1/2 cents. Star Con. held well with 8,400 shares selling.

The closing quotations were as follows:

LISTED STOCKS.	Bid.	Asked.
Alcoa	30 1/2	31
Albion	50	50
Alcoa	30 1/2	31
Bullion-Beck	3.00	3.75
Carlin	20	20 1/2
Concor	5	20
Con. Merc.	1.94 1/2	1.94 1/2
Crook	55 1/2	60
Daily	1.85	1.98
Daily-West	49.82 1/2	50.00
Dalton and Lark	2	2
Dexter	5	5
Eagle & Blue Bell	87	12 1/2
Gale	4	4
Grand Central	6.27 1/2	6.27 1/2
Horn Silver	1.00	1.00
Ingot	13 1/2	13 1/2
Lower Mammoth	1.00	1.00
Mammoth	1.70	1.30
May Day	24 1/2	24 1/2
Northern Light	1	3
Ontario	8.40	8.50
Petro	10	10 1/2
Rocco-Honolulu	10	10 1/2
Sacramento	25 1/2	26
Silver	5	19
Silver-Sheep	2	5
Star Consolidated	22 1/2	23
Swansea	70	80
Tosora	4	4
U. S. Con.	30 1/2	31 1/2
United Sunbeam	55	55
Utah	55	55
Value	11 1/2	12 1/2

UNLISTED STOCKS.	Bid.	Asked.
San Butler	10 1/2	11 1/2
San Tread	13 1/2	14
California	31 1/2	32 1/2
Century	1.05	1.05
Dalton	2	2
Emerald	4	4
Gale	4	4
Joe Brown	2	2 1/2
La Reine	4	4 1/2
Little Chief	2 1/2	5
Martha	1 1/2	1 1/2
Richmond-Atacama	15	15
Tetro	22 1/2	24
Victor	16 1/2	17
West Morning Glory	1.53	1.84
White Rock	1	1 1/2
Yankee Con.	55	60

MORNING CALL.

Eagle and Blue Bell—100 at 51 1/2; 200 at 52 1/2; 300 at 53 1/2; 400 at 54 1/2; 500 at 55 1/2; 600 at 56 1/2; 700 at 57 1/2; 800 at 58 1/2; 900 at 59 1/2; 1,000 at 60 1/2; 1,100 at 61 1/2; 1,200 at 62 1/2; 1,300 at 63 1/2; 1,400 at 64 1/2; 1,500 at 65 1/2; 1,600 at 66 1/2; 1,700 at 67 1/2; 1,800 at 68 1/2; 1,900 at 69 1/2; 2,000 at 70 1/2; 2,100 at 71 1/2; 2,200 at 72 1/2; 2,300 at 73 1/2; 2,400 at 74 1/2; 2,500 at 75 1/2; 2,600 at 76 1/2; 2,700 at 77 1/2; 2,800 at 78 1/2; 2,900 at 79 1/2; 3,000 at 80 1/2; 3,100 at 81 1/2; 3,200 at 82 1/2; 3,300 at 83 1/2; 3,400 at 84 1/2; 3,500 at 85 1/2; 3,600 at 86 1/2; 3,700 at 87 1/2; 3,800 at 88 1/2; 3,900 at 89 1/2; 4,000 at 90 1/2; 4,100 at 91 1/2; 4,200 at 92 1/2; 4,300 at 93 1/2; 4,400 at 94 1/2; 4,500 at 95 1/2; 4,600 at 96 1/2; 4,700 at 97 1/2; 4,800 at 98 1/2; 4,900 at 99 1/2; 5,000 at 100 1/2; 5,100 at 101 1/2; 5,200 at 102 1/2; 5,300 at 103 1/2; 5,400 at 104 1/2; 5,500 at 105 1/2; 5,600 at 106 1/2; 5,700 at 107 1/2; 5,800 at 108 1/2; 5,900 at 109 1/2; 6,000 at 110 1/2; 6,100 at 111 1/2; 6,200 at 112 1/2; 6,300 at 113 1/2; 6,400 at 114 1/2; 6,500 at 115 1/2; 6,600 at 116 1/2; 6,700 at 117 1/2; 6,800 at 118 1/2; 6,900 at 119 1/2; 7,000 at 120 1/2; 7,100 at 121 1/2; 7,200 at 122 1/2; 7,300 at 123 1/2; 7,400 at 124 1/2; 7,500 at 125 1/2; 7,600 at 126 1/2; 7,700 at 127 1/2; 7,800 at 128 1/2; 7,900 at 129 1/2; 8,000 at 130 1/2; 8,100 at 131 1/2; 8,200 at 132 1/2; 8,300 at 133 1/2; 8,400 at 134 1/2; 8,500 at 135 1/2; 8,600 at 136 1/2; 8,700 at 137 1/2; 8,800 at 138 1/2; 8,900 at 139 1/2; 9,000 at 140 1/2; 9,100 at 141 1/2; 9,200 at 142 1/2; 9,300 at 143 1/2; 9,400 at 144 1/2; 9,500 at 145 1/2; 9,600 at 146 1/2; 9,700 at 147 1/2; 9,800 at 148 1/2; 9,900 at 149 1/2; 10,000 at 150 1/2; 10,100 at 151 1/2; 10,200 at 152 1/2; 10,300 at 153 1/2; 10,400 at 154 1/2; 10,500 at 155 1/2; 10,600 at 156 1/2; 10,700 at 157 1/2; 10,800 at 158 1/2; 10,900 at 159 1/2; 11,000 at 160 1/2; 11,100 at 161 1/2; 11,200 at 162 1/2; 11,300 at 163 1/2; 11,400 at 164 1/2; 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